

**FRASER VALLEY REGIONAL HOSPITAL DISTRICT
BYLAW NO. 0090, 2026**

A Bylaw to adopt the Hospital District Annual Budget for the Year 2026

The Fraser Valley Regional Hospital District Board of Directors enacts as follows:

1) CITATION

This bylaw may be cited as *Fraser Valley Regional Hospital District 2026 Annual Budget Bylaw No. 0090, 2026*.

2) ENACTMENTS

Schedules A and B attached hereto, forming an integral part of this bylaw, is the Annual Budget for the Fraser Valley Regional Hospital District for the year ending the 31st day of December 2026.

3) SEVERABILITY

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

4) READINGS AND ADOPTION

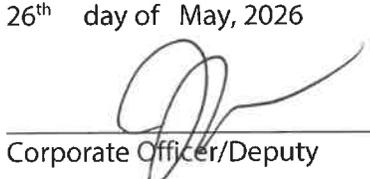
READ A FIRST TIME THIS 26th day of May, 2026

READ A SECOND TIME THIS 26th day of May, 2026

READ A THIRD TIME THIS 26th day of May, 2026

ADOPTED THIS 26th day of May, 2026


Chair/Vice-Chair


Corporate Officer/Deputy

5) CERTIFICATIONS

I hereby certify this is a true and correct copy of *Fraser Valley Regional Hospital District 2026 Annual Budget Bylaw No. 0090, 2026* as adopted by the Fraser Valley Regional Hospital District Board of Directors on May 26, 2026

Dated at Chilliwack, B.C. on May 27, 2026


Corporate Officer/Deputy

FRASER VALLEY REGIONAL HOSPITAL DISTRICT
2026 ANNUAL BUDGET

Schedule A to Bylaw No. 0090, 2026

	2025 ANNUAL BUDGET	2025 PROJECTED ACTUAL UNAUDITED	2026 ANNUAL BUDGET
REVENUE			
Tax Requisition	\$ 15,753,045	\$ 15,753,045	\$ 17,643,450
Grants in Lieu of Taxes	130,000	160,000	179,200
Interest Income	2,190,000	2,540,000	2,295,610
Miscellaneous Revenue	65,000	127,100	100,000
Debenture Proceeds	<u>11,500,000</u>	<u>-</u>	<u>-</u>
TOTAL REVENUE	<u>\$ 29,638,045</u>	<u>\$ 18,580,145</u>	<u>\$ 20,218,260</u>
EXPENSES			
Administration Recovery	\$ 790,000	\$ 672,300	\$ 863,000
Operating Expenses	377,000	71,911	374,000
Interest on Long Term Debt	1,325,400	(160,500)	1,349,640
Abbotsford Hospital/Cancer Centre	885,600	(376,900)	680,840
Chilliwack General Hospital	439,800	216,400	668,800
Contributions to Fraser Health Authority			
Minor & Medium Equipment	5,000,000	5,000,000	8,000,000
Abbotsford Campus of Care	31,600,000	4,600,000	11,200,000
Chilliwack Campus of Care	<u>-</u>	<u>-</u>	<u>5,600,000</u>
TOTAL EXPENDITURES	<u>\$ 39,092,400</u>	<u>\$ 10,183,711</u>	<u>\$ 27,386,640</u>
NET SURPLUS / (DEFICIT)	\$ (9,454,355)	\$ 8,396,434	\$ (7,168,380)
FINANCING & RESERVE FUND ACTIVITIES			
Prior Year Surplus	325,000	-	120,400
Transfer From Reserve Funds			
Minor & Medium Equipment		5,000,000	-
Major Capital Projects	25,100,000	4,600,000	16,800,000
Principal payments on Long Term Debt			
Abbotsford Hospital/Cancer Centre	(1,357,300)	(2,619,840)	(1,357,300)
Chilliwack General Hospital	(679,100)	(1,183,950)	(679,100)
Capital Acquisitions	-	-	-
Transfers To Reserve Funds			
Minor & Medium Equipment	(5,640,158)	(5,640,158)	(22,400)
Major Capital Projects	<u>(8,294,087)</u>	<u>(8,644,087)</u>	<u>(7,693,220)</u>
	<u>\$ 9,454,355</u>	<u>\$ (8,488,035)</u>	<u>\$ 7,168,380</u>
NET SURPLUS (DEFICIT)	<u>\$ -</u>	<u>(91,601)</u>	<u>-</u>

FRASER VALLEY REGIONAL HOSPITAL DISTRICT
2026 ANNUAL BUDGET

Schedule B to Bylaw No. 0090, 2026

	<u>2026 Financial Plan</u>	<u>2027 Financial Plan</u>	<u>2028 Financial Plan</u>	<u>2029 Financial Plan</u>	<u>2030 Financial Plan</u>
REVENUES:					
	12.00%	12.00%	12.00%	4.00%	4.00%
Annual Revenue					
Tax Requisition	\$ 15,753,050	\$ 17,643,450	\$ 19,760,650	\$ 22,131,950	\$ 23,017,250
Tax Requisition - Growth	1,890,400	2,117,200	2,371,300	885,300	920,700
Grants in Lieu of Taxes	179,200	203,284	230,606	240,937	250,961
Interest Income	2,295,610	1,890,000	2,070,000	2,200,000	1,940,000
Miscellaneous Revenue	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
	<u>20,218,260</u>	<u>21,953,934</u>	<u>24,532,556</u>	<u>25,558,187</u>	<u>26,228,911</u>
Financing & Reserve Fund Activities:					
Reserve - Minor/Medium Equipment	-	-	-	-	-
Reserve - Major Capital Projects	16,800,000	13,600,000	11,600,000	11,200,000	-
Borrowings - Long term Loan	-	11,500,000	13,100,000	-	-
Prior Year Surplus	<u>120,400</u>	<u>120,400</u>	<u>101,770</u>	<u>-</u>	<u>-</u>
	<u>16,920,400</u>	<u>25,220,400</u>	<u>24,801,770</u>	<u>11,200,000</u>	<u>-</u>
Total Revenue	<u>\$ 37,138,660</u>	<u>\$ 47,174,334</u>	<u>\$ 49,334,326</u>	<u>\$ 36,758,187</u>	<u>\$ 26,228,911</u>
EXPENSES:					
Services & Supplies					
Administration Recovery - Regional District	\$ 863,000	\$ 914,000	\$ 955,000	\$ 867,000	\$ 885,000
Operating Expenses	374,000	77,000	80,000	83,000	86,000
Long Term Debt					
Interest on LT Debt					
- Interest - AHCC	680,840	476,058	-	-	-
- Interest - CGH	668,800	668,800	668,800	571,400	32,000
- Interest - New Borrowing			437,000	934,800	934,800
Contribution to FHA Minor/Medium Equipment	8,000,000	11,000,000	14,000,000	17,000,000	20,000,000
Contributions to Abbotsford Campus of Care	11,200,000	7,900,000	7,900,000	-	-
Contributions to Chilliwack Campus of Care	<u>5,600,000</u>	<u>5,600,000</u>	<u>5,600,000</u>	<u>11,200,000</u>	<u>-</u>
	<u>27,386,640</u>	<u>26,635,858</u>	<u>29,640,800</u>	<u>30,656,200</u>	<u>21,937,800</u>
Financing & Reserve Fund Activities:					
Long Term Debt					
- Principal - AHCC	1,357,300	458,400	-	-	-
- Principal - CGH	679,100	679,100	679,100	679,100	183,800
- Principal - New Borrowing	-	-	398,360	852,150	852,150
Transfer to Reserve - Interest Earnings	2,295,610	1,890,000	2,070,000	2,200,000	1,940,000
Transfer to Reserve - Minor/Medium Equip.	22,400	23,200	24,000	24,900	25,000
Transfer to Reserve - Capital Projects	<u>5,397,610</u>	<u>17,487,780</u>	<u>16,522,070</u>	<u>2,345,840</u>	<u>1,290,160</u>
	<u>9,752,020</u>	<u>20,538,480</u>	<u>19,693,530</u>	<u>6,101,990</u>	<u>4,291,110</u>
Total Expenditure	<u>\$ 37,138,660</u>	<u>\$ 47,174,338</u>	<u>\$ 49,334,330</u>	<u>\$ 36,758,190</u>	<u>\$ 26,228,910</u>
NET SURPLUS (DEFICIT)	<u>\$ -</u>				